

# EMPOWERDEX

Economic Empowerment Rating Agency



Johannesburg

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## XybanetX (Pty) Ltd

Registration Number: 1998/020221/07

### an EMPOWERDEX QSE Scorecard Verification Report

**A**

### Level Four Contributor

Element	EMPOWERDEX Score		Target Score	B-BBEE Analysis	Results
Ownership	A	23.16	25.00	Procurement Recognition Level	100.00%
Management & Control	N/A	N/A	N/A	Black Ownership	0.00%
Employment Equity	N/A	N/A	N/A	Black Women Ownership	0.00%
Skills Development	N/A	N/A	N/A	VAT Number	4330189152
Preferential Procurement	D	8.61	25.00	Value Adding Enterprise	No
Enterprise Development	B	15.92	25.00	Issue Date	05 May 2011
Socio-Economic Development	A	25.00	25.00	Expiry Date	04 May 2012
<b>Overall Score</b>	<b>A</b>	<b>72.69</b>	<b>100.00</b>	Operational Capacity	Unconstrained

  
For EMPOWERDEX (Pty) Ltd

05 MAY 2011  
Date

This verification report is an independent opinion on the B-BBEE status, (in terms of the Department of Trade and Industry's Codes of Good Practice (gazetted 09 February 2007) and interpreted using the Interpretive Guide (released 29 June 2007)), based on the verification, validation and analysis performed by Empowerdex using the information presented by the management of the measured entity

EMPOWERDEX	Contribution Level	Qualification	Procurement Recognition Level
AAA+	Level One Contributor	> 100 points on the Scorecard	135.00%
AAA	Level Two Contributor	> 85 But < 100 points on the Scorecard	125.00%
AA	Level Three Contributor	> 75 But < 85 points on the Scorecard	110.00%
A	Level Four Contributor	> 65 But < 75 points on the Scorecard	100.00%
BBB	Level Five Contributor	> 55 But < 65 points on the Scorecard	80.00%
BB	Level Six Contributor	> 45 But < 55 points on the Scorecard	60.00%
B	Level Seven Contributor	> 40 But < 45 points on the Scorecard	50.00%
C	Level Eight Contributor	> 30 But < 40 points on the Scorecard	10.00%
D	Non Compliant Contributor	< 30 points on the Scorecard	0.00%

Empowerdex (Pty) Ltd. Reg. 2001/027963/07  
Directors: C Wu, V Jack, J Stumbles, L Ratsoma.



**XybanetX (Pty) Ltd**

BEE Elements	Status	EMPOWERDEX Score	Rating Components
Ownership	A	<b>A</b>  Department of Trade and Industry's Codes of Good Practice (Released February 2007)  <b>Level Four Contributor</b>	<b>Unconstrained Operational Capacity</b>
Management & Control	N/A		
Employment Equity	N/A		
Skills Development	N/A		
Preferential Procurement	D		
Enterprise Development	B		
Socio Economic Development	A		
Operational Capacity	A		

Detailed Indicators	Target Level	Target Score	Verified Level	Verified Score
<b>Ownership:</b>				
Verification date:			06 April 2011	
Voting rights of black people:	25.00%	6.00	21.00%	5.04
Economic interest of black people:	25.00%	9.00	21.00%	7.56
Ownership Fulfillment:	Yes/No	1.00	No	0.00
Net Value:	25.00%	9.00	21.00%	7.56
Bonus: black female ownership	10.00%	2.00	12.00%	2.00
Bonus: Black participants in Employee Ownership Schemes, Co-operatives or Broad-Based Ownership Schemes	10.00%	1.00	21.00%	1.00
<b>TOTAL SCORE: OWNERSHIP</b>	<b>25.00</b>		<b>23.16</b>	
<b>Preferential Procurement:</b>				
Preferential procurement policy:			Yes	
Financial period verified:			01 June 2009 – 31 May 2010	
Total expenditure:			R19,526,729	
Procurement exclusions:			R3,928,291	
Total measured procurement spend:			R15,598,438	
Total verified BEE procurement:			R2,147,796	
Total BEE procurement as a % of total measured procurement spend:	40.00%	25.00	13.77%	8.61
<b>TOTAL SCORE: PREFERENTIAL PROCUREMENT</b>	<b>25.00</b>		<b>8.61</b>	
<b>Enterprise Development:</b>				
Enterprise development initiatives:			Yes	
Annual/Cumulative recognition period:			01 June 2009 – 31 May 2010	
Average annual value of all Qualifying Contributions made by the measured Entity as a percentage of NPAT	2.00%	25.00	1.27%	15.92
<b>TOTAL SCORE: ENTERPRISE DEVELOPMENT</b>	<b>25.00</b>		<b>15.92</b>	
<b>Socio-Economic Development:</b>				
Socio economic development initiatives:			Yes	
Annual/Cumulative recognition period:			01 June 2009 – 31 May 2010	
Average annual value of all Qualifying Contributions made by the measured Entity as a percentage of NPAT	1.00%	25.00	1.02%	25.00
<b>TOTAL SCORE: SOCIO ECONOMIC DEVELOPMENT</b>	<b>25.00</b>		<b>25.00</b>	
<b>TOTAL SCORE:</b>	<b>100.00</b>		<b>72.69</b>	



**Analyst:**

**Fidelis Zimbango**

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